

## GENERAL FUND SUMMARY

	ESTIMATE 2019/20 £	ESTIMATE 2020/21 £
<b>TOTAL PROGRAMME REQUIREMENTS</b>	-2,430,535	-2,802,978
MTFS savings requirement	-100,000	-100,000
<b>PROGRAMME REQUIREMENTS AND SAVINGS TARGETS</b>	-2,530,535	-2,902,978
Management of Change	250,000	250,000
Risk Contingency	250,000	250,000
New Homes Bonus	-1,317,017	-676,239
Business Rates Surrey Pool	-200,000	-200,000
PFI Unitary Charge and management	175,000	175,000
Investment Programme items funded from revenue	419,000	340,000
<b>NET COST OF SERVICES</b>	-2,953,552	-2,764,217
<b>INTEREST AND OTHER ITEMS</b>		
- Interest costs	42,361,356	52,301,099
- Interest and Investment Income	-25,098,320	-33,231,503
<b>NET OPERATING EXPENDITURE</b>	14,309,484	16,305,379
<b>USE OF RESERVES/BALANCES</b>		
- Contribution to Investment Strategy Reserve	1,362,257	1,318,694
- Use of/contribution to MTFS Reserve	1,307,221	-288,501
- New Homes Bonus transferred to Reserve	717,017	276,239
- Contribution from Wolsey Place reserve	-1,003,347	-1,003,347
- Contribution from Capital Reserves	-3,887,860	-3,647,946
- Contribution from Reserves - Management of Change	-250,000	-250,000
- Contribution from Reserves - IP items funded from revenue	-419,000	-340,000
<b>AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS</b>	12,135,772	12,370,518
<b>EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT</b>	-2,100,403	-2,134,625
- Transition Grant	0	0
<b>PRECEPT ON COLLECTION FUND</b>	10,035,369	10,235,893
<b>FORECAST COUNCIL TAX LEVEL</b>		
Precept on Collection Fund (from above)	10,035,369	10,235,893
Working share of Collection Fund Surplus(-)/Deficit	-98,683	-29,508
	9,936,686	10,206,385
Council Tax Taxbase	41,323	41,580
Council Tax Requirement (£)	£240.46	£245.46
<b>Year on year increase (£)</b>	<b>£6.75</b>	<b>£5.00</b>
<b>Year on year increase (%)</b>	<b>2.98%</b>	<b>2.08%</b>



## SUMMARY OF VARIATIONS

	People £	Place £	Us £	Total £
Original Estimate 2019/20	9,993,843	-18,254,851	5,830,473	-2,430,535
<u>General Budget Pressures</u>				
Changes in Management and Administration costs	490,466	698,840	406,074	1,595,380
Changes in Capital Charges	273,977	-361,182	0	-87,205
Contractual Inflation	6,500	85,372	2,668	94,540
Changes in Facilities Management Contract	-45,575	33,566	0	-12,009
Changes in Energy Costs	17,995	-116,970	0	-98,975
Business Rates Changes	908	-178,962	0	-178,054
Changes in Insurance	0	28,300	0	28,300
Changes in Fees and Charges	79,955	-302,652	106,701	-115,996
Other Minor Variations	-3,531	24,915	0	21,384
<u>Specific Service Issues</u>				
Women's Support Centre administration costs	20,000			20,000
Youth Development - moved from Health & Wellbeing	34,900			34,900
Income from new Family Centres service (offset against M&A costs)	-554,500			-554,500
Additional Rent at Moorcroft	-4,000			-4,000
Relocation of Bathing Service	-6,200			-6,200
Contribution towards Community Matters Partnership	14,500			14,500
Annual indexation of Leisure Management Contract	-16,244			-16,244
Youth Development moved to Community Support	-23,250			-23,250
Additional Government Grants and Contributions	-91,550			-91,550
Net increase in Bed & Breakfast costs	188,498			188,498
Homelessness Reduction Act Resource (to offset B&B increase)	-74,996			-74,996
Review of iPad and Mobile Phone budgets	-620			-620
Increase in net cost of Meals	3,366			3,366
Environmental Maintenance Surrey County Council contribution		-152,670		-152,670
Environmental Maintenance Living & Minimum Wage increase		72,833		72,833
Waste - reduction in contributions from Surrey County Council		86,052		86,052
Mixed Recyclables Gate Fee (Rejections-WBC share)		14,000		14,000
New Planning Performance Agreement fees		-25,000		-25,000
Market Walk market non contractual costs		-66,040		-66,040
Commercial Properties rent and maintenance adjustments		249,715		249,715
Income from new Strategic Properties		-841,258		-841,258
Income from Housing Infrastructure Fund site		-386,968		-386,968
Saving on expired lease		-400,274		-400,274
Midas House loss of surplus (Surrey County Council relocation)		456,000		456,000
Target income from replacement assets		-456,000		-456,000
Removal of Town Centre Leisure rent from bingo		212,040		212,040
Reduction in rents payable		-212,040		-212,040
Commercial Properties rent adjustments		52,590		52,590
Facilities Management Contract transfer (to Axis contract below)		-110,000		-110,000
Car Parks Security Contract (from Skanska contract above)		110,000		110,000
Estimated one off cost of closing HG Wells		285,000		285,000
Additional Internet Payment Charges			10,000	10,000
Review of iPad and Mobile Phone budgets			-12,692	-12,692
Original Estimate 2020/21	10,309,442	-19,455,644	6,343,224	-2,802,978